

Asset Class	<b>Saudi Arabia REITs</b>	Geographical Focus	<b>Saudi Arabia</b>	Last NAV and total month return – Dividend included		
Fund Size	<b>SAR 41,462,312.48</b>	Domicile	<b>Saudi Arabia</b>	<b>SAR 151.31</b>	<b>-2.25%</b>	Benchmark <b>-1.68%</b>

**CUMULATIVE PERFORMANCE** *Total Return figures net of all fees- Compared to Tadawul REIT Index - Total return*

YTD Performance		1-Year Performance		3-Year Performance		Since Inception	
Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
<b>+16.86%</b>	<b>+17.91%</b>	<b>+22.00%</b>	<b>+22.48%</b>	<b>+57.20%</b>	<b>+52.91%</b>	<b>+51.31%</b>	<b>+40.86%</b>
				Annualized +16.3%	Annualized +15.2%	Annualized +13.4%	Annualized +10.9%

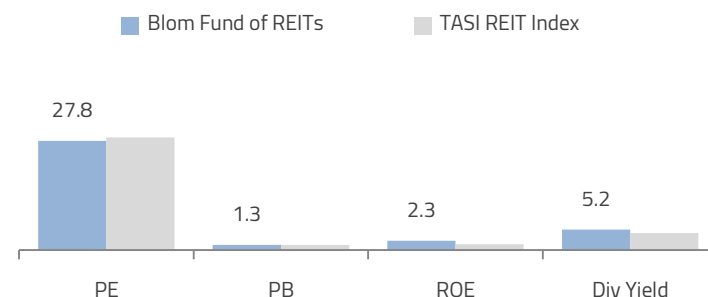
**FUND TOP HOLDING** *as of 01/07/2021*

Riyad REIT Fund	18.08%
Derayah REIT Fund	17.06%
Musharaka REIT Fund	16.46%
Mulkia Gulf Real Estate REIT	13.33%
Al Rajhi REIT Fund	9.85%
Jadwa REIT Saudi Fund	9.20%
SEDCO Capital REIT Fund	8.11%
Alkhabeer REIT Fund	4.84%
Taleem REIT Fund	3.73%
Bonyan REIT Fund	3.33%

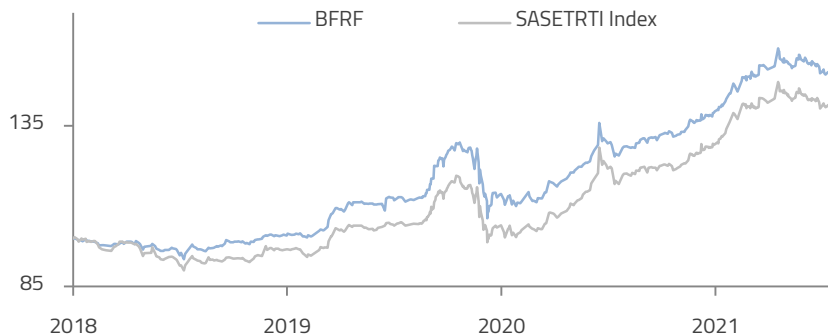
**INDEX TOP HOLDINGS** *as of 01/07/2021*

Jadwa REIT Saudi Fund	15.20%
Al Rajhi REIT	12.18%
Riyad REIT Fund	10.78%
Derayah REIT	8.61%
Alkhabeer REIT	8.54%
Musharaka Real Estate Income Fund	5.85%
Sedco Capital REIT Fund	5.46%
Al Mashaar REIT	4.14%
Bonyan REIT	4.03%
MEFIC REIT	4.00%

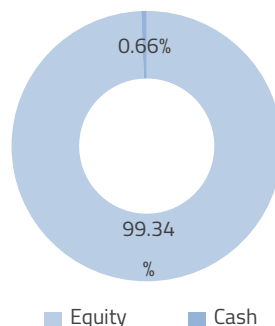
**PORTFOLIO CHARACTERISTICS**



**PERFORMANCE vs. BENCHMARK** *Total Return figures net of all fees*



**ASSET ALLOCATION**



**STATISTICAL ANALYSIS**

Fund Vs Benchmark	1-Year	Since Inception
Jensen's alpha	4.24%	2.80%
Beta	0.78	0.93
Tracking Error	3.16%	3.44%
Information ratio	-0.15	0.83
Excess Return	-0.48%	10.46%